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KEY: Data Captured Fields | Data NOT Captured | Repeating Schedule

DCMT_LCTR_NMBR

NEW YORK STATE 2026

Department of Taxation and Finance

Claim for Rehabilitation of Historic Properties Credit

Tax Law – §§ 210-B.26 and 1511(y)

TAX_TYPE_CD

CT-238

All filers must enter tax period:

beginning LIAB_PRD_BEG_DT ending LIAB_PRD_END_DT

Legal name of corporation	Employer identification number (EIN)
LEGAL_NAME	EXT_TP_ID

File this form with Form CT-3, CT-3-A, CT-3-S, CT-33, CT-33-A, or CT-33-NL.

All filers **must** complete lines A and B.

A If you are claiming any credit amount as a transferee, mark an ***X*** in this box ..... RHP_TRNSFE_IND ☐

Transferees: Complete Part 5, and all other parts as applicable.

B Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? *(mark an **X** in the appropriate box; see instructions)* ..... RHP_CRDT_ERNR_IND Yes ☐ RHP_PRTNR_NO_IND No ☐

C corporations

If *Yes*, complete Parts 1 and 2, and if applicable, Part 3.

If *No*, and you are claiming this credit as a corporate partner, complete Part 1 (lines 2 through 7), Parts 2 and 4, and if applicable, Part 3.

New York S corporations

If *Yes*, complete Part 1 (lines 1 through 6).

If *No*, and you are claiming this credit as a corporate partner, complete Part 1 (lines 2 through 6) and Part 4.

Part 1: Certified historic structure information and credit amounts *(see instructions)*

Schedule A: Certified historic structure information

Property	A Address of certified historic structure	B Project number	C Date of completion
1	CT238CERTHSSTINFO certHsstInfo STR_1_ADR STR_2_ADR MAIL_CITY_ADR ST_ADR ZIP_5_ADR ZIP_4_ADR	NMBR	DATE
2			
3			

Schedule B: Certified historic structure credit amounts

	CT238CERTHSSTCRAMT certHsstCrAmt **Small project** *(see instructions)*	A Qualified rehabilitation expenditures	B Multiply column A by 20% (0.2)	C **Small projects only:** Multiply column B by 150% (1.5) *(see instr.)*	D Allowable credit amount *(see AMOUNT ons)*
1	SM_PROJ_IND ☐	QUAL_REHAB_AMT	MLPY_20_AMT	MLPY_150_AMT	RHP_CR_1_AMT
2	☐				RHP_CR_2_AMT
3	☐				RHP_CR_3_AMT
Total column D amounts from all additional Forms CT-238					RHP_CR_4_AMT

1	Total of column D amounts	**1**	RHP_CR_AMT
1a	Enter the amount of credit transferred *(see instructions)*	**1a**	RHP_XFER_CR_AMT
1b	Subtotal *(subtract line 1a from line 1)*	**1b**	RHP_SUBTL_1_AMT
2	Rehabilitation of historic properties credit from partnerships *(from line 24; see instructions)*	**2**	RHP_PRTNR_AMT
2a	Credit received as a transferee *(enter the amount from line 27)*	**2a**	RHP_TRNSFE_CR_AMT
3	Subtotal *(add lines 1b, 2, and 2a)*	**3**	RHP_SUBTL_AMT
4	Unused rehabilitation of historic properties credit carried over from previous tax years	**4**	RHP_PRIOR_AMT
5	Total rehabilitation of historic properties credit *(add lines 3 and 4; New York S corporations, see instructions)* ...	**5**	RHP_NET_AMT
6	Rehabilitation of historic properties credit recapture *(from line 23; New York S corporations, see instructions)*	**6**	RHP_RECAP_AMT
7	Total rehabilitation of historic properties credit available *(see instructions)*	**7**	RHP_AVL_AMT

Part 2: Calculation of rehabilitation of historic properties credit used or carried forward *(New York S corporations do not complete this section)*

8	Tax due before credits *(see instructions)*	**8**	RHP_TX_B4CR_AMT
9	Tax credits claimed before rehabilitation of historic properties credit *(see instructions)*	**9**	RHP_OCR_AMT
10	Subtract line 9 from line 8	**10**	RHP_NET_TX_AMT
11	Tax limitation *(see instructions)*	**11**	RHP_MIN_TX_AMT
12	Credit limitation *(subtract line 11 from line 10; if line 11 is greater than line 10, enter **0**)*	**12**	RHP_LMT_AMT
13	Credit used this year *(see instructions)*	**13**	RHP_USED_AMT
14	Unused credit *(subtract line 13 from line 7)*	**14**	RHP_REMAIN_AMT
15	Credit amount available for refund or overpayment *(enter the lesser of line 3 or line 14)*	**15**	RHP_AVL_RFND_AMT
16	Credit to be refunded *(limited to the amount on line 15; enter here and on your franchise return)*	**16**	RHP_RFND_AMT

BAR_1D_CODE

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Part 2: Calculation of rehabilitation of historic properties credit used or carried forward *(continued)*

17	Credit to be applied as an overpayment to next year's tax *(subtract line 16 from line 15; enter here and on your franchise tax return)*	**17**	RHP_CR_2_NXT_AMT
18	Credit to be carried forward *(subtract line 15 from line 14)*	**18**	RHP_CRYF_AMT

Part 3: Calculation of rehabilitation of historic properties credit recapture *(see instructions)*

19	Federal recapture amount on New York property	**19**	RHP_FED_RECAP_AMT
20	Amount of federal credit on New York property originally allowed	**20**	RHP_FED_ORIG_AMT
21	Divide line 19 by line 20 *(carry the result to the fourth decimal place)*	**21**	RHP_FED_NYS_PCT
22	Amount of New York credit originally allowed *(see instructions)*	**22**	RHP_ORIG_ALLW_AMT
23	New York recapture amount *(multiply line 22 by line 21; enter here and on line 6)*	**23**	RHP_NYS_RECAP_AMT

Part 4: Partnership information *(see* Additional forms *in the instructions)*

A Name of partnership CT238PSHIPINFO	B Partnership's EIN EIN_ID	C Project number	D Credit amount allocated AMOUNT
rHPpShipInfo NAME	RHP_PT_EIN_1_ID	PROJ_NMBR	RHP_PRTNR_1_AMT
	RHP_PT_EIN_2_ID		RHP_PRTNR_2_AMT
	RHP_PT_EIN_3_ID		RHP_PRTNR_3_AMT
	RHP_PT_EIN_4_ID		RHP_PRTNR_4_AMT
Total column D amounts from all additional Forms CT-238			RHP_PRTNR_5_AMT

24	Total credit amount allocated from partnerships *(enter here and on line 2)*	**24**	RHP_PSHIP_CR_AMT

Part 5: Transferees

If you received a rehabilitation of historic properties credit as a transferee, complete the applicable schedules. You **must** submit a copy of the transfer approval certificate with your return.

For *Entity type*, enter ***P*** for partnership, ***S*** for New York S corporation, or ***TR*** for transferor.

If the partnership or New York S corporation from which you received a share of the historic rehabilitation credit is a transferee, for *Entity type,* enter ***PTE*** for partnership, or ***STE*** for New York S corporation.

Schedule 5a: Direct transfers

If you received the rehabilitation of historic properties credit as a direct transferee, identify the transferors, entity type, taxpayer identification number, qualified rehabilitation expenditures, certificate number, project number, and the amount transferred to you.

A Transferor CT238DRCTTRNSINFO	B Entity type	C Taxpayer identification number	D Qualified rehabilitation expenditures *(see instructions)*	E Certificate number	F Project number	G Amount of credit transferred
dirFlthrTransInfo TRNSFE	ENT_TYPE	TP_ID_NMBR	QUAL_REHAB_EXP_AMT	CERT_NMBR	PROJ_NMBR	AMOUNT
Total of column G amounts from all additional Forms CT-238						

25	Total credit directly transferred *(add column G amounts)*	**25**	RHP_DT_CR_AMT

Schedule 5b: Transfers received as a flow-through

If you received a share of the rehabilitation of historic properties credit as a partner in a partnership or a shareholder of a New York S corporation, and the flow-through entity received the credit as a transferee, identify the entity you received the credit from, entity type, taxpayer identification number, certificate number, project number, and the amount of your share of the rehabilitation of historic properties credit.

A Name of entity CT238TRNSFLTHRINFO	B Entity type	C Taxpayer identification number	D Certificate number	E Project number	F Share of credit amount transferred
xferFlwtCrdt NAME	TYPE	TP_ID_NMBR	CERT_NMBR	PROJ_NMBR	SHR_CR_AMT
Total of column F amounts from all additional Forms CT-238					

26	Total share of credit *(add column F amounts)*	**26**	RHP_FT_SHR_CR_AMT
27	Total credit received as a transferee *(add lines 25 and 26; enter here and on line 2a)*	**27**	RHP_FT_XFER_CR_AMT

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